

SAMBHU N. DE & CO
Chartered Accountants

Emerald House, 3rd Floor
1B, Old Post Office Street
Kolkata - 700 001
Phone: 2230-7346, 2243-6037
Mobile No : +919830032520
E-mail: sambhundeco@yahoo.co.in

Auditor's Report

Financial Statements

We have audited the accompanying financial statements of **RAMKRISHNA MANDAL INSTITUTE OF EDUCATION**, Vill & P.O. Rashpur, Amta, Dist. Howrah, West Bengal which comprise Balance Sheet as at 30th June, 2018 and Income and Expenditure Account for the year then ended along with Schedules.

Member's Responsibility for the Financial Statements

Members of Executive Committee are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of **RAMKRISHNA MANDAL INSTITUTE OF EDUCATION**. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to **RAMKRISHNA MANDAL INSTITUTE OF EDUCATION** preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said financial statements, read with the Notes thereon, give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. in the case of Balance Sheet, of the state of affairs of **RAMKRISHNA MANDAL INSTITUTE OF EDUCATION** as at 30th June, 2018 and
- b. in the case of the Income & Expenditure Account, of the *Surplus* for the year ended on that date.

Report on Other Legal and Regulatory Requirements

We report that:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. in our opinion proper books of account as required by law have been kept by **RAMKRISHNA MANDAL INSTITUTE OF EDUCATION** so far as appears from our examination of those books and
- c. The Balance Sheet and Income & Expenditure Account dealt with by this Report are in agreement with the books of account.

Place : Kolkata
Dated, 27.08.2018



For **SAMBHU N. DE & CO**
Chartered Accountants
FRN - 107055E


(P. Mejundar)
Partner
M. No. - 14246

RAMKRISHNA MANDAL INSTITUTE OF EDUCATION
B. ED COLLEGE
 VILL. + P.O. -RASHPUR, P.S. - AMTA, DIST. - HOWRAH, W.B.

Balance Sheet as at 30th June 2018

Liabilities	Amount (Rs.)	Amount (Rs.)	Assets	Amount (Rs.)	Amount (Rs.)
General Fund :			Fixed Assets :		
As per last Account	3,259,277.00		As per Schedule A		16,623,076.00
Add : Capitalised Grant	750,000.00				
Add : Excess of Income over Expenditure	231,458.20	4,240,735.20	Fixed Deposit		
			As per last Account	2,000,000.00	
			Add : During this year	2,000,000.00	
Movable & Immovable Properties Fund :			Less : Matured		2,000,000.00
As per last Account	13,678,056.00				
Add : During this year	3,898,497.00				
	17,576,553.00				
Less : Depreciation as per contra	953,477.00	16,623,076.00			
Loan and Advance :					
As per last Account	39,500.00				
Add : During this year	5,000.00				
	44,500.00				
Less : Repayment	39,000.00	5,500.00	Cash & Bank balance (As per Schedule - B)		2,344,845.20
Caution Money					
As per last Account	10,000.00				
Add : Received	20,000.00				
	30,000.00				
Less : Refund	30,000.00	NIL			
Sundry Creditors					
As per last Account	150,000.00				
Add : During this year	150,000.00				
Less : Repayment	53,000.00	97,000.00			
Professional Tax :					
As per last Account	10,520.00				
Add : Received this year	41,930.00				
	52,450.00				
Less : Paid	50,840.00	1,610.00			
		20,967,921.20			20,967,921.20

In terms of our report of even date annexed

Place ; 1-B, Old Post Office Street, Kolkata - 700 001
 Dated, 27.08.2018



For **SAMBHU N. DE & CO**
 Chartered Accountants
 FRN - 307055E

(P. Majumdar)
 Partner
 M No. -14246

RAMKRISHNA MANDAL INSTITUTE OF EDUCATION
B. ED COLLEGE
 VILL. + P.O. -RASHPUR, P.S. - AMTA, DIST. - HOWRAH, W.B.

Schedule - A

Fixed Assets Schedule As on 30.06.2018

Sl. No.	Name of the Assets	Balance as on 01.07.2017	Add during this year	Sold / Discharge	Total Amount (Rs.)	Rate of Depreciation	Depreciation during the year	Closing Balance as on 30.06.2018
	(A) B. Ed. Section							
1	Building Construction	9,350,142.00	1,220,059.00		10,570,201.00	5%	528,510.00	10,041,691.00
2	Construction of Room	171,475.00			171,475.00	5%	8,574.00	162,901.00
3	Construction of Open stage (UC)	500,000.00	750,000.00		1,250,000.00		-	1,250,000.00
4	Furniture & Fixture	871,406.00	97,250.00		968,656.00	10%	96,866.00	871,790.00
5	Computer & Printer	33,436.00			33,436.00	40%	13,374.00	20,062.00
6	Books	353,247.00	29,672.00		382,919.00	5%	19,146.00	363,773.00
7	Laboratory Equipment (Science, Math & Geography)	538,182.00			538,182.00	10%	53,818.00	484,364.00
8	Electronic Equipment	44,254.00			44,254.00	20%	8,851.00	35,403.00
9	Electrical Equipment	179,311.00	18,400.00		197,711.00	10%	19,771.00	177,940.00
10	Xerox Machine	19,053.00			19,053.00	15%	2,858.00	16,195.00
11	Projector Machine	23,310.00			23,310.00	15%	3,497.00	19,813.00
12	Voltage Stabilizer	5,873.00			5,873.00	15%	881.00	4,992.00
13	Tulu Pump	5,688.00			5,688.00	10%	569.00	5,119.00
14	Broad Band (Network)	11,046.00			11,046.00	10%	1,105.00	9,941.00
15	Fire-Extinguishers	2,103.00			2,103.00	10%	210.00	1,893.00
16	Musical Instrument (Harmonium)	6,378.00			6,378.00	10%	638.00	5,740.00
17	Sub Marshal (Punsp)	15,309.00			15,309.00	10%	1,531.00	13,778.00
18	Statue	167,865.00	25,145.00		193,010.00	5%	9,651.00	183,359.00
19	land	201,389.00			201,389.00		-	201,389.00
20	CCIV camera	47,700.00			47,700.00	25%	11,925.00	35,775.00
21	Office Equipment	5,580.00			5,580.00	10%	558.00	5,022.00
22	Note Counting machine	5,670.00			5,670.00	10%	567.00	5,103.00
23	Acquaguard	7,641.00	9,490.00		17,131.00	15%	2,570.00	14,561.00
24	Laptop	16,068.00			16,068.00	40%	6,427.00	9,641.00
	Total (A)	12,582,126.00	2,150,016.00		14,732,142.00		791,897.00	13,940,245.00
	(B) D.El.Ed. Section							
1	Building Construction	467,396.00	688,305.00		1,155,701.00	5%	57,785.00	1,097,916.00
2	Furniture	113,985.00	83,000.00		196,985.00	10%	19,699.00	177,286.00
3	Printer	9,095.00			9,095.00	15%	1,364.00	7,731.00
4	Harmonium	18,000.00			18,000.00	10%	1,800.00	16,200.00
5	Library Books	12,462.00			12,462.00	5%	623.00	11,839.00
6	UPS		2,405.00		2,405.00	15%	361.00	2,044.00
	Hostel							
6	Hostel Building	462,797.00	837,771.00		1,300,568.00	5%	65,028.00	1,235,540.00
7	Utensils	12,195.00			12,195.00	10%	1,220.00	10,975.00
8	Furniture		137,000.00		137,000.00	10%	13,700.00	123,300.00
	Total (B)	1,095,930.00	1,748,481.00		2,844,411.00		161,580.00	2,682,831.00
	Grand Total (A+B)	13,678,056.00	3,898,497.00		17,576,553.00		953,477.00	16,623,076.00



RAMKRISHNA MANDAL INSTITUTE OF EDUCATION

B. ED COLLEGE

VILL. + P.O. -RASHPUR, P.S. - AMTA, DIST. - HOWRAH, W.B.

Income & Expenditure Account for the period 01.07.2017 to 30.06.2018

Expenditure	Amount (Rs.)	Amount (Rs.)	Income	Amount (Rs.)	Amount (Rs.)
General Section			General Section		
Bank Charges	72.00		Course Fees		8,468,200.00
Land leveling	26,000.00		Registration Fees		51,100.00
Awarness Camp	12,053.00	38,125.00	Examination Fees		313,200.00
			Bank Interest		26,415.00
Examination charges		275,082.00			
Registration charges		50,848.00			
Development Section					
Land levelling	142,350.00				
Inauguration of Sultan Mancha	30,160.00				
Light & Fitting	795.00				
Paid to NCTE	150,028.80				
Repair & Maintenance	174,720.00				
Bank Charges	854.00	498,907.80			
Admission Fees Section					
Advertisement	54,625.00				
Audit Fees	17,700.00				
Bank Charges	236.00				
Electrical Expenses	8,653.00				
Electricity Bill	37,835.00				
Meeting Expenses	680.00				
Office Expenses	21,990.00				
Printing & Stationery	92,336.00				
Repair & Maintenance	7,500.00				
Telephone charges	1,544.00				
Travelling & Conveyance	9,359.00				
Miscellaneous	3,000.00				
Seminar	21,000.00	276,458.00			
Tuition Fees Section					
Salary Payment	5,611,000.00				
Bank Charges	736.00	5,611,736.00			
Library Section					
Printing & Stationery	1,000.00				
Training Expenses	32,000.00				
Travelling & Conveyance	2,402.00				
Bank Charges	236.00	35,638.00			
Session Fees Section					
Bank Charges	436.00				
Games & Sports	21,895.00				
Gardening	11,140.00				
Observation day	27,545.00				
Office Maintenance	48,748.00				
Printing & Stationery	14,045.00				
Semester Examination	38,098.00				
Seminar	85,795.00				
Repair & Maintenance	35,000.00	222,702.00			
C/f		7,009,496.80	C/f		8,858,915.00



Income & Expenditure Account for the period 01.07.2017 to 30.06.2018

Expenditure	Amount (Rs.)		Income		Amount (Rs.)	
	Amount (Rs.)	Amount (Rs.)			Amount (Rs.)	Amount (Rs.)
B/f		7,009,496.80	B/f			8,858,915.00
D.El.Ed. Course			D.El.Ed. Course			
Administrative Expenses	6,323.00		Course Fees	3,716,000.00		
Printing & Stationery	9,111.00		Course Fees	32,200.00		
Telephone	45,741.00		Bank Interest	25,000.00		
Repair & Maintenance	30,505.00		DI Primary School		3,773,200.00	
Observation day	51,484.00		Hostel fees		1,080,000.00	
Games & Sports	815.00					
Office Expenses	60,003.00					
Contingency	9,537.00					
Advertisement	21,125.00					
Kaleita Karmashala	4,093.00					
Lighting & Fittings	1,216.00					
Bank Charges	30,124.00					
Registration Charges	300.00					
Examination charges	18,644.00	289,021.00				
Computer Expenses						
Salary						
Teaching staff	1,557,000.00	2,025,500.00				
Non teaching staff	468,500.00					
Hostel Expenses			MP LADS		1,303.00	
Honorarium	209,000.00	258,544.00	Bank Interest			
Repair & Maintenance	49,544.00					
MP LADS		901.00				
Trans to DM, How for Interest gain by DD		4,129,955.20				
Surplus C/f						
		13,713,418.00				13,713,418.00
			Surplus B/d			4,129,955.20
Capital expenditure						
D.El.Ed Section						
Building Construction	1,220,059.00					
Construction of Open stage	750,000.00					
Furniture & Fixture	97,250.00					
Books	29,672.00					
Electrical Equipment	18,400.00					
Statue	25,145.00	2,150,016.00				
Aquaguard	9,490.00					
D.El.Ed. Section						
Building Construction	688,305.00					
Furniture	83,000.00	773,710.00				
UPS	2,405.00					
Hostel Section						
Hostel Building	837,771.00	974,771.00				
Furniture	137,000.00					
		231,458.20				
Excess of Income over Expenditure		4,129,955.20				4,129,955.20

In terms of our report of even date annexed

For SAMBHU N. DE & CO.
Chartered Accountants
FRN - 387055E



(P. Malumdar)
Partner
M. No. 14246

Place: 1-B, Old Post Office Street, Kolkata - 700 001
Dated: 27.08.2018

