

**RAMKRISHNA MANDAL INSTITUTE
OF EDUCATION**

B.ED & DI.Ed. COLLEGE

***VILL & P.O. RASHPUR, P.S. AMTA,
DIST-HOWAH, WEST BENGAL***

AUDIT REPORT

FOR THE YEAR .2022-2023

SAMBHU N. DE & CO

Chartered Accountants

Emerald House, 3rd Floor

1B, Old Post Office Street

Kolkata - 700 001

Phone: 2243-6037

Mobile : 9830032520

E-mail: sambhundeco@yahoo.co.in

Sambhu N. De & Co.

Chartered Accountants

"Emerald House", 3rd Floor

1B, Old Post Office Street

Kolkata - 700001

Ph. No: 2230 7346

M No- 9830023520

Email: sambhundeco@yahoo.co.in

Auditor's Report

Financial Statements

We have audited the accompanying financial statements of **RAMKRISHNA MANDAL INSTUTE OF EDUCATION, (B. ED & D.EI.ED. College)**, Regd. No. **SO184879 of 2011-2012, VILL & P.O. – RASHPUR, P.S – AMTA, DIST.- HOWRAH, WEST BENGAL** which comprise Balance Sheet as at 31st March, 2023 and Income and Expenditure Account for the year then ended 2023.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the **RAMKRISHNA MANDAL INSTUTE OF EDUCATION, (B. ED & D.EI.ED. College)**. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the **RAMKRISHNA MANDAL INSTUTE OF EDUCATION, (B. ED & D.EI.ED. College)**. preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Sambhu N. De & Co.

Chartered Accountants

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said financial statements, read with the Notes thereon, give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. in the case of Balance Sheet, of the state of affairs of the **RAMKRISHNA MANDAL INSTUTE OF EDUCATION, (B. ED & D.EI.ED. College)**. as at 31st March, 2023;
- b. in the case of the Income and Expenditure Account, of the **Surplus** for the year ended on that date.

Report on Other Legal and Regulatory Requirements

We report that:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. in our opinion proper books of account as required by law have been kept by the **RAMKRISHNA MANDAL INSTUTE OF EDUCATION, (B. ED & D.EI.ED. College)**. so far as appears from our examination of those books;
- c. the Balance Sheet , Income and Expenditure and Receipt & Payment Account dealt with by this Report are in agreement with the books of account.

For and on behalf of

For, **Sambhu N. De & Co.**

Chartered Accountant

FRN – 307035E

Pradip Majumdar

Partner

M NO- 014246

UDIN: - 23014246BGTUWU7071

Place: Kolkata

Date: 02.08.2023



RAMKRISHNA MANDAL INSTITUTE OF EDUCATION

Regd. No. SO 184879 of 2011-2012

B. ED & D.El.Ed. COLLEGE

VILL. + P.O. -RASHPUR, P.S. - AMTA, DIST. - HOWRAH, W.B.

Balance Sheet as at 31st March, 2023

Liabilities	Amount (Rs.)	Amount (Rs.)	Assets	Amount (Rs.)	Amount (Rs.)
General Fund :			Fixed Assets :		
As per last Account	23,244,257.78		As per Schedule A		19,312,116.78
Add : Excess of Income over Expenditure	1,703,475.10	24,947,732.88			
			Current Assets		
			Fixed Deposit		
			B. Ed & D.El.Ed.College		
Inter Section Loan			As per last Account	2,171,591.00	
As per last Account		215,000.00	Add : Accrued Interest	169,339.00	
				2,340,930.00	
			Less : Matured		2,340,930.00
			Loan & Advance		
			During this year		2,194,000.00
			Tax Deducted at Source		
Professional Tax :			As per last Account	32,694.00	
As per last Account	9,705.00		Add : During this year	57,091.00	
P. Tax Collection	21,400.00			89,785.00	
	31,105.00		Less : refund		89,785.00
Less : P.Tax Deposit	27,814.00	3,291.00	Tax on Regular Assessment		
			As per last Account		100,005.00
			Cash & Bank Balance		
			As per Schedule "B"		1,129,187.10
		25,166,023.88			25,166,023.88

In terms of our report of even date annexed

For Sambhu N. De & Co.

Chartered Accountants

FRN307055E

(PRADIP MAJUMDAR)

Partner

Membership No. 014246

UDIN 23014246BGTUWU7071

Place ; 1-B, Old Post Office Street, Kolkata - 700 001

Dated, 02.08.2023



RAMKRISHNA MANDAL INSTITUTE OF EDUCATION
B. ED COLLEGE
VILL. + P.O. -RASHPUR, P.S. - AMTA, DIST. - HOWRAH, W.B.

SCHEDULE - A

Fixed Assets Schedule As on 31st March 2023

Sl. No.	Name of the Assets	Opening Balance as on 01.04.2022	Add during this year	Sold / Discharge	Total Amount (Rs.)	Rate of Depreciation	Depreciation during the year	Closing Balance as on 31.03.2023
(A) B. Ed. Section								
1	Land	333,596.00			333,596.00			333,596.00
2	Building Construction	11,503,399.61	650,896.00		12,154,295.61	5%	607,715.00	11,546,580.61
3	Construction of Open stage	1,018,133.00			1,018,133.00	5%	50,907.00	967,226.00
4	Furniture & Fixture	691,270.28	7,200.00		698,470.28	10%	69,847.00	628,623.28
5	Computer & Printer	9,619.64			9,619.64	40%	3,848.00	5,771.64
6	Library Books	335,720.15			335,720.15	5%	16,786.00	318,934.15
7	Laboratory Equipments	317,791.07			317,791.07	10%	31,779.00	286,012.07
8	(Science, Math & Geography)							
9	Electronic Equipment	19,422.48			19,422.48	20%	3,884.00	15,538.48
10	Electrical Fitting (Equipment)	143,252.42	22,050.00		165,302.42	10%	16,530.00	148,772.42
11	Xerox Machine	8,454.56			8,454.56	15%	1,268.00	7,186.56
12	Projector Machine	10,343.93			10,343.93	15%	1,552.00	8,791.93
13	Voltage Stabilizer	2,605.55			2,605.55	15%	391.00	2,214.55
14	Tulu Pamp	13,402.62			13,402.62	10%	1,340.00	12,062.62
15	Brod Band (Network)	6,522.12			6,522.12	10%	652.00	5,870.12
16	Currency counting machine	3,349.00			3,349.00	10%	335.00	3,014.00
17	Aqua Guard	6,722.00			6,722.00	10%	672.00	6,050.00
18	Fire Extinguisturs	1,242.85			1,242.85	10%	124.00	1,118.85
19	Musical Instrument (Harmonium)	3,766.50			3,766.50	10%	377.00	3,389.50
20	Statue	149,347.00			149,347.00	5%	7,467.00	141,880.00
21	Cycle stand shed	54,512.00			54,512.00	5%	2,726.00	51,786.00
22	Fire Fighting Water Pump System	80,000.00	473,000.00		553,000.00	20%	110,600.00	442,400.00
23	Camera	53,890.00			53,890.00	15%	8,084.00	45,806.00
Total		14,632,472.78	680,146.00	-	15,312,618.78		936,884.00	14,982,624.78
(B) D.EL.Ed. Section								
1	Building Construction	2,555,262.00			2,555,262.00	5%	127,763.00	2,427,499.00
2	Hostel Building	1,761,453.00			1,761,453.00	5%	88,073.00	1,673,380.00
3	Furniture	187,212.00			187,212.00	10%	18,721.00	168,491.00
4	Printer	11,115.00			11,115.00	15%	1,667.00	9,448.00
5	Harmonium	10,629.00			10,629.00	10%	1,063.00	9,566.00
6	Library Books	27,293.00			27,293.00	5%	1,365.00	25,928.00
7	Utensils	8,720.00			8,720.00	10%	872.00	7,848.00
8	Computer	9,270.00			9,270.00	40%	3,708.00	5,562.00
9	Weight Machine	2,082.00			2,082.00	15%	312.00	1,770.00
Total		4,570,954.00	-	-	4,570,954.00		243,544.00	4,329,492.00
Grand Total (A+B)		19,203,426.78	680,146.00	-	19,883,572.78	-	1,180,428.00	19,312,116.78



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CASH AND BANK BALANCE AS ON 31.03.2023

SCHEDULE "B"

Sl. No.	Accounts Head	Bank Details	Opening Balance as on 01.04.2022			Closing Balance 31.03.2023		
			Cash in hand	Cash at Bank	Total(Rs.)	Cash in hand	Cash at Bank	Total(Rs.)
		Indian Bank						
1	Tution Fees	50209840758	5,520.00	742,259.00	747,779.00	286.00	652,929.00	653,215.00
2	Development Fees	50209840689	4,929.00	23,607.20	28,536.20	3,507.00	8,651.20	12,158.20
3	Session Fees	50209840929	153.00	57,759.00	57,912.00	20,692.00	7,883.00	28,575.00
4	Admission Fees	50209841399	1,530.00	35,313.00	36,843.00	81.00	10,661.00	10,742.00
5	Library Fees	50209840805	1,614.00	37,765.00	39,379.00	23.00	14,029.00	14,052.00
6	General Fund (FDR)	50109747152	1,197.00	218,698.80	219,895.80	2,314.00	180,860.90	183,174.90
	D.EL.Ed. Course	50341172594	4,701.00	689,228.00	693,929.00	3,108.00	223,162.00	226,270.00
	MP LADS	50343429801		1,000.00	1,000.00		1,000.00	1,000.00
	Total		19,644.00	1,805,630.00	1,825,274.00	30,011.00	1,099,176.10	1,129,187.10



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Income & Expenditure Account for the year ended 31st March 2023

Expenditure	Amount (Rs.)	Amount (Rs.)	Income	Amount (Rs.)	Amount (Rs.)
General Section			General Section		
Affiliation	100,100.00		Course Fees	8,284,623.00	
Bank Charges	401.90		Bank Interest	14,947.00	8,299,570.00
Audit Fees	17,706.00				
Repair & Maintenance	153,240.00				
Course fee refund	45,000.00		Accrued Interest		188,157.00
Annual Sports	27,580.00				
I.T. Return filling	7,000.00				
Teacher Selection	30,142.00	381,169.90			
Tuition Fees Section					
Salary :					
Non teaching staff	1,259,000.00				
Teaching staff	2,985,100.00				
Bank Charges	2,730.00	4,246,830.00			
Development Fees Section					
Lighting & Fitting	42,741.00				
Repair & Maintenance	205,843.00				
Bank Charges	296.00	248,880.00			
Admission fees section					
Telephone & Internet	1,500.00				
Advertisement	13,485.00				
Bank Charges	296.00				
Electrical fittings	9,905.00				
Electric Bill	32,163.00				
Printing & Stationery	20,123.00				
Travelling & Conveyance	9,749.00				
Repair & Maintenance	2,500.00	89,721.00	Session Fees Section		
			Examination Fees		285,500.00
Session Fees Section			Registration Fees		49,000.00
Examination Expenses	266,077.00				
Gardening	9,290.00				
Registration Fees	49,000.00				
Bank Charges	355.00				
Travelling & Conveyance	660.00				
Observation day	16,853.00				
Office Maintenance	85,022.00	427,257.00			
C/f		5,393,857.90	C/f		8,822,227.00



Income & Expenditure Account for the year ended 31st March 2023

Expenditure	Amount (Rs.)	Amount (Rs.)	Income	Amount (Rs.)	Amount (Rs.)
B/f		5,393,857.90	B/f		8,822,227.00
Library Fees					
Repair & Maintenance	36,280.00				
Fresher Welcome	15,557.00				
Bank Charges	296.00				
Games & Sports	9,200.00				
Telephone & Internet	10,701.00				
Printing & Stationery	9,653.00	81,687.00			
D.EL.Ed. Course			D.EL.Ed. Course		
Administrative Expenses			Course Fee	1,338,000.00	
Staff Salary			Bank Interest	11,135.00	1,349,135.00
Teaching Staff	1,031,800.00				
Non-teaching staff	573,000.00	1,604,800.00			
Printing & Stationery	6,954.00				
Observation Day	16,886.00				
Uniform	31,660.00				
Registration Fees	30,142.00				
Games & Sports	21,749.00				
Advertisement	19,815.00				
Repair & Maintenance	79,908.00	207,114.00			
Depreciation					
As per Schedule A		1,180,428.00			
Excess of Income over Expenditure		1,703,475.10			
		10,171,362.00			10,171,362.00

In terms of our report of even date annexed

For Sambhu N. De & Co.

Chartered Accountants

FRN 307055E

(PRADIP MAJUMDAR)

Partner

Membership No. 014246

UDIN 23014246BGTUWU7071

Place ; 1-B, Old Post Office Street, Kolkata - 700 001

Dated, 02.08.2023



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Receipts & Payments Account for the year ended 31st March 2023

Receipts	Amount (Rs.)	Amount (Rs.)	Payments	Amount (Rs.)	Amount (Rs.)
Cash & Bank Balance As per Schedule "B"		1,825,274.00	General Section		
			Affiliation	100,100.00	
			Bank Charges	401.90	
			Audit Fees	17,706.00	
			Repair & Maintenance	153,240.00	
General Section			Course fee refund	45,000.00	
Course Fees	8,284,623.00		Annual Sports	27,580.00	
Bank Interest	14,947.00	8,299,570.00	I.T. Return filling	7,000.00	
			Teacher Selection	30,142.00	381,169.90
			Building construction		487,608.00
			Fire Fighting Water Pump System		445,500.00
			TDS		28,013.00
			Loan & Advance paid		2,194,000.00
Tuition Fees Section			Tuition Fees Section		
P. Tax		20,080.00	Salary :		
			Non teaching staff	1,259,000.00	
			Teaching staff	2,985,100.00	
			P. Tax paid	27,814.00	
			Bank Charges	2,730.00	4,274,644.00
			Development Fees Section		
			Lighting & Fitting	42,741.00	
			Repair & Maintenance	205,843.00	
			Bank Charges	296.00	248,880.00
			Fire Fighting Water Pump System		27,500.00
			Building Construction		163,288.00
			Ceilling Fan		22,050.00
			TDS		2,660.00
			Admission fees section		
			Telephone & Internet	1,500.00	
			Advertisement	13,485.00	
			Bank Charges	296.00	
			Electrical fittings	9,905.00	
			Electric Bill	32,163.00	
			Printing & Stationery	20,123.00	
			Travelling & Conveyance	9,749.00	
			Repair & Maintenance	2,500.00	89,721.00
			TDS		380.00
Session Fees Section			Session Fees Section		
Examination Fees		285,500.00	Examination Expenses	266,077.00	
Registration Fees		49,000.00	Gardening	9,290.00	
			Registration Fees	49,000.00	
			Bank Charges	355.00	
			Travelling & Conveyance	660.00	
			Observation day	16,853.00	
			Office Maintenance	85,022.00	427,257.00
			TDS		580.00
C/f		10,479,424.00	C/f		8,793,250.90



Receipts & Payments Account for the year ended 31st March 2023

Receipts	Amount (Rs.)	Amount (Rs.)	Payments	Amount (Rs.)	Amount (Rs.)
B/f		10,479,424.00	B/f		8,793,250.90
			Library Fees		
			Repair & Maintenance	36,280.00	
			Fresher Welcome	15,557.00	
			Bank Charges	296.00	
			Furniture	7,200.00	
			Games & Sports	9,200.00	
			Telephone & Internet	10,701.00	
			Printing & Stationery	9,653.00	88,887.00
			TDS		440.00
D.EL.Ed. Course			D.EL.Ed. Course		
Course Fee	1,338,000.00		Administrative Expenses		
Bank Interest	11,135.00		Staff Salary		
Professional Tax	1,320.00	1,350,455.00	Teaching Staff	1,031,800.00	
			Non-teaching staff	573,000.00	1,604,800.00
			Printing & Stationery	6,954.00	
			Observation Day	16,886.00	
			Uniform	31,660.00	
			Registration Fees	30,142.00	
			Games & Sports	21,749.00	
			Advertisement	19,815.00	
			Repair & Maintenance	79,908.00	207,114.00
			TDS		6,200.00
			Cash & Bank Balance		
			As per Schedule "B"		1,129,187.10
		11,829,879.00			11,829,879.00

Examined and found correct

For Sambhu N. De & Co.

Chartered Accountants

FRN 307055E

(PRADIP MAJUMDAR)

Partner

Membership No. 014246

UDIN 23014246BGTUWU7071

Place ; 1-B, Old Post Office Street, Kolkata - 700 001
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